

Message Text

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PAGE 01 CANBER 04301 170738Z

ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 AS-01 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00

XMB-04 OPIC-06 SP-02 LAB-04 EPG-02 SIL-01 OMB-01

/078 W

-----171212Z 108985 /46

R 170624Z JUN 77

FM AMEMBASSY CANBERRA

TO SECSTATE WASHDC 0668

INFO AMEMBASSY PARIS

UNCLAS CANBERRA 4301

USOECD

E.O. 11652: N/A

TAGS: OECD, EFIN, ETRD, ELAB, AS

SUBJ: ECONOMIC INDICATORS - AUSTRALIA

REF: (A) CANBERRA 4047 (B) 76 CANBERRA 8381

(C) 76 STATE 270634

1. THIS IS MONTHLY TRANSMITTAL OF CURRENT ECONOMIC INDICATORS
AS REQUESTED IN REF (C). REFERENCE SHOULD BE MADE TO REF (B)
FOR DEFINITIONS, SOURCES, BASE PERIOD ETC. NO NEW FIGURES
ARE AVAILABLE FOR INDICATORS E(I), F, Q, R AND Y. THESE
INDICATORS HAVE THEREFORE BEEN OMITTED FROM THIS REPORT.

A. FEB - 177; MAR - 175

B. MAR QTR - \$18,843

C. MAR QTR - \$19,380

D. APR - \$1754

E(II) DEC - 4832; JAN-3074; FEB-6584

E(III) APR - 6405

E(IV) APR - 32.4

G. MAR - 202.4

H. MAR - 213

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I. MAR - \$10,827

J. MAR - \$21,460

K. MAR - \$37,494

L. MAR - 3.75

M. MAR - 8.25

N. MAY - \$2074

O. MAY - \$2673

P. MAY - \$599
S. MAY - 5.2
T. FEB - 479.4
U. MAY - \$1016
V. MAY - \$979
W. MAY - MINUS \$151
X. APR - \$2554
Z. MAY - \$9.8

2. THE KEY NEW NUMBERS DURING THE PAST MONTH SHOW A CONTINUATION OF A GENERALLY FLAT OR SLIGHTLY DETERIORATING TREND. THE CLOSELY WATCHED RETAIL SALES FIGURE RECEDED AFTER ITS INCREASE IN MARCH. WHILE UNEMPLOYMENT SHOWED VIRTUALLY NO CHANGE IN THE FACE OF A NORMAL TENDENCY FOR SEASONAL DECREASE IN MAY (SEE REF A). MONEY SUPPLY FIGURES SHOW THAT THE GOVERNMENT IS CONTINUING TO HOLD TO ITS CONSERVATIVE GOALS. WHILE THE MOST RECENT OFFICIAL DATA ON RESERVES ARE FOR APRIL, PRELIMINARY DATA FOR MAY INDICATE A RESUMPTION OF THE GRADUAL DOWNTREND IN EVIDENCE FOLLOWING THE SHARP INCREASE WHICH IMMEDIATELY FOLLOWED DEVALUATION OF THE A\$ AT THE END OF NOVEMBER 1976. DURING THE PAST WEEK, THE GENERAL CONCERN OVER THE TREND OF THE ECONOMY WAS REINFORCED BY THE RELEASE OF NATIONAL ACCOUNT DATA FOR THE THREE MONTHS ENDED MARCH 77, SHOWING NEGATIVE GROWTH OF 0.9 PER CENT IN PRODUCTION OF NON-FARM GOODS AND SERVICES. THIS WAS THE SECOND CONSECUTIVE QUARTERLY DECLINE, THE DECEMBER QUARTER FIGURE HAVING BEEN A FALL OF 0.5 PER CENT, FOLLOWING AN ENCOURAGING UP TREND DURING THE INITIAL THREE QUARTERS OF CALENDAR 76.

ALSTON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DATA
Control Number: n/a
Copy: SINGLE
Sent Date: 17-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CANBER04301
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770216-1159
Format: TEL
From: CANBERRA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770647/aaaabotd.tel
Line Count: 97
Litigation Code IDs:
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Litigation History:
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Office: ACTION EA
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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SAS ID: 2116971
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TAGS: EFIN, ETRD, ELAB, AS, OECD
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